

Special Council Meeting

October 8, 2025

A duly warned Special Meeting of the Newport City Council was held on October 8, 2025 in the council room in the Newport Municipal Building. Present were Mayor Rick Ufford-Chase (video), Council President Kevin Charboneau, council members Andrew Touchette, John Monette and Carter Finegan (video), City Attorney David Rugh, City Clerk/Treasurer James Johnson.

Meeting called to order at 4:00 pm.

Additions/Deletions

Mr. Monette moved to add the interest payment on the Water Tower construction line of credit. Seconded by Mr. Charboneau, motion carried.

Mr. Monette moved to add the form of Resolution for the lease of the new fire truck. Seconded by Mr. Touchette, motion carried.

Approval of Bond Anticipation Note

City attorney David Rugh explained that the title of the previous resolution adopted on October 6, 2025 was incorrect. Therefore a new resolution is needed.

Mr. Charboneau moved to adopt the Resolution Bond Anticipation Note and to approve the loan commitment, promissory note, tax certificate, and other related loan documents associated with the City's issuance of a bond anticipation note to Passumpsic Savings Bank in the amount of \$2.875 million associated with construction of the City's east side water tower project and to authorize the Mayor and Treasurer to sign any documents needed or advisable to issue the bond anticipation note. Seconded by Mr. Monette motion carried.

Interest Payment on the Water Tower Construction Line of Credit (\$7,095.01)

Mr. Touchette moved to pay the interest on the construction line of credit at Passumpsic Bank. Seconded by Mr. Monette, motion carried.

Resolution for the New Fire Truck

Mr. Monette moved to adopt the Resolution substantially in the same form as Exhibit J to the Master Lease Agreement for the fire truck lease-purchase agreement and to approve the Master Lease Agreement, UCC-1 financing statement, and other related lease-purchase documents associated with the City's purchase of a fire truck for \$868,448 and to authorize the Mayor and Treasurer to sign any documents needed or advisable to complete the lease-purchase. Seconded by Mr. Touchette, motion carried.

Adjournment

Mr. Charboneau moved to adjourn at 4:20 pm. Seconded by Mr. Monette, motion carried.

Attested James D Johnson This 26th Day of October 2025

R. L. Miller Mayor